



## Harvest Policy 2018

### Warehouse Receipt Storage:

**Corn:** .05 cents per month (.00164 cents per day); 60 days minimum  
**Soybeans:** .05 cents per month (.00164 cents per day); 60 days minimum

### Price Later Contracts:

**Corn:** .05 cents per month (.00164 cents per day); 60 days minimum  
**Soybeans:** .05 cents per month (.00164 cents per day); 60 days minimum

- No storage charges if sold within 10 calendar days of delivery.
- If not sold, storage will start from the date of delivery.
- Shrink and drying will not be re-calculated.
- **After the first 60 days, all storage charge calculations will accrue on a daily basis and will be due and payable at sale of grain or July 31, 2019. (Warehouse, open storage and price later)**

### Grain Bank Charges:

Corn used through the CRC Feed mill: -First 60 days are free.  
 - After that, storage is \$.05 per month, accrued on a daily basis.  
 - Dried and shrunk to 15%

Corn hauled out or sold out of GB: \$.05 per month storage from date of delivery, \$.10 minimum charge  
 \$.15 per bushel handling charge if hauled out or sold.

**Negative balances are not allowed and will be billed out at the close of the day you run out.**

### Moisture Limits:

	<b>Corn</b>	<b>Soybeans</b>
<b>Open Storage and Warehouse:</b>	14%	13%
<b>Grain Bank: (used in CRC mill)</b>	15%	-
<b>Price Later:</b>	14%	13%
<b>Sale or applied to contract</b>	15%	13%

**Corn drying charges:** \$.0475 for first point and \$.04 per point thereafter for each point of moisture removed.

**Shrink Factor:** 2.0% for the first point and 1.35% thereafter for each point of moisture removed.

**All drying and shrink will be to the nearest 1/10 point of moisture after the first point.**

**Custom dried corn:** \$.15 per bushel handling charge. Must be hauled out within 5 days of delivery.

**Disposition of Grain:** The driver will provide the scale operator with the owner's name or names, division of the grain, and disposition, (store, sell, contract, grain bank, price later, etc.). The driver should notify the scale operator when the last load has been delivered. If no instructions are given, the grain will be marked as open storage.

No storage charges if sold within 10 days of delivery. If not sold, storage will start from the date of delivery. Shrink and drying will not be re-calculated.

**Contracted Grain:** Grain delivered against a sales contract will be applied to the oldest contract first. Early delivery of contracted grain is not allowed without prior approval. If delivered early, payment will not be made any earlier than if grain was delivered as contracted.

**Deferred Payment:** Grain may be placed on deferred payment. Elevator must be notified prior to settlement. Grain placed on deferred payment cannot be changed. No premium will be paid at this time.

**Farm to Terminal - Direct Shipment:** All grain hauled directly to the terminal or processor will be settled on a load by load basis. Seller must accept the weights and grades of the delivery location. There will be no averaging of grades and discounts are subject to change without notice.

**Treated Grain:** Any and all grain that contains treated seeds will be rejected. If the load is dumped into our inventory, owner may be subject to one or all of the following: 1) no payment for the load, 2) punitive charges for contamination of our inventory, 3) further financial liability. **No exceptions!**

**There will be no averaging of corn or bean discounts!**

### Corn Discounts:

Test Weight: (per .5#)	\$ .01 each pound 53.9 to 52 \$ .02 each pound under 51.9 to 50 \$ .03 each pound under 49.9 to 48.0 \$ .04 each pound under 47.9 to 45.0 \$ .05 each pound under 44.9
Foreign Material: (per .1 pt.)	\$ .03 each % over 3.1% to 4% \$ .04 each % over 4.1% to 5% \$ .05 each % over 5.1%
Damage: (per .1pt)	\$ .02 each % 5.1% to 15% \$ .03 each % 15.1% and over
Other Factors:	Sour- \$ .12/bu. Musty- \$ .10/bu. Infested - \$ .12/bu. COFO - \$ .12/bu.

## Soybean Discounts:

Moisture: Discounts will apply on any loads delivered with moisture content above 13%. Discounts will be deducted from the gross weight of the bushels delivered and Rounded up to the nearest ½% of moisture.

<u>Moisture</u>	<u>Discount</u>
13.1 – 13.5%	1%
13.6 – 14.0%	2%
14.1 – 14.5%	4%
14.6 – 15.0%	6%
15.1 – 15.5%	8%
15.6 – 16.0%	10%
16.1 – 16.5%	13%
16.6 – 17.0%	16%
17.1 – 17.5%	19%
17.6 – 18.0%	22%
18.1 – over	4% added for each 1/2 % over 18%

Test Weight: \$.005 each pound or fraction thereof under 53.9# to 52#  
\$.01 each pound or fraction thereof under 51.9# to 49#  
Loads testing below 49# will be subject to rejection.

Foreign Material: 1% of the gross weight will be deducted for each % - 1.1% to 5.0%  
1.5% of the gross weight will be deducted for each % - 5.1% to 10.0%  
2.0% of the gross weight will be deducted for each % over 10.0%

Damage: \$.02 for each ½% - 2.1% to 2.5%  
\$.01 for each ½% - 2.6% to 4.0%  
\$.02 for each ½% - 4.1% to 6.0%  
\$.03 for each ½% - 6.1% to 8.0%  
\$.04 for each ½% - over 8.1%

Heat Damage: .5% of the price for each ½% over .2%

Other Factors: Sour - \$.12 / bu.  
Musty - \$.10 / bu.  
COFO - \$.20 / bu.  
DLQ - \$.25 /bu.

**All policies are subject to change without prior notice.**  
**Effective 09/01/2018**